

NOTICE INVITING TENDER (NIT)

Compliance Sheet to Tender number: 6300040580

Sl. No	Terms & Conditions	Mention Complied/Remarks
1.	Payment Terms: 100% in 60 days from the date of receipt of material. For MSE firm : 100% payment on 45th day from the date of receipt of material at BEML stores subject to inspection and acceptance of materials, by TReDS (Trade Receivables Discount Systems Platforms).	
2.	INCO Terms/Dispatch Terms: FOR, BEML LTD, BANGLORE COMPLEX, New Thippasandra, Bangalore - 560075.	
3.	DELIVERY SCHEDULE: Items to be supplied within 30 days from the date of Purchase Order.	
4.	Inspection Terms: By BEML at BEML (Relevant quality documents to be forwarded along with supplies)	
5.	Warranty: Supplier shall warrant that items supplied hereunder shall be free from all defects and faults in material, workmanship and in full conformity with the specifications and drawings and shall operate properly. This warranty shall expire 12 months from date of supply subjected acceptance	
6.	Variation Clause: BEML reserves the right to increase the order quantity by 50% of the ordered quantity at same price and terms and conditions, with in the validity of the purchase order	
7.	LD Clause: Liquidated damages and not by way of penalties will be recovered for delayed supplies @0.5% of the price of any stores not delivered per week or part there of subject to maximum of 5% of the value of the delayed portion of the Purchase Order.	
8.	Risk Purchase Clause: In case of non-adherence to delivery schedule, BEML reserves the right to cancel the order and Risk Purchase clause will be applicable as below: If a Supplier fails to deliver the goods against an order by the delivery date agreed in the order or if he fails to perform in accordance with the contract conditions, he commits breach of contract. The breach generally gives the Buyers right to cancel the Order, besides claim for damages. The time of delivery can, however, be extended with the consent of both the parties and on such terms as agreed to by them.	

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Name, Designation and Signature of authorized rep. of
Bidding firm with Seal**